

EXHIBIT 1

Louis C. Bechtle
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STANDARDIZED FUND ACCOUNTING REPORT

CIVIL – RECEIVERSHIP FUND

Donald Anthony Walker Young, a/k/a D.A. Walker Young,
Acorn II, L.P., Acorn Capital Management, LLC
Civil Action No.: 2:09-cv-01634-JP

REPORTING PERIOD 4/1/2013 TO 6/30/2013

STANDARDIZED FUND ACCOUNTING REPORT for Donald Anthony Walker Young, et al. - Cash Basis
Receivership; Civil Action No.: 2:09-cv-016434-JP
Reporting Period 4/1/2013 to 6/30/2013

FUND ACCOUNTING (See Instructions):				
		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of 4/1/2013)			13,391,120.73
	Increases in Fund Balance:			
Line 2	Business Income			
Line 3	Cash and Securities			77.99
Line 4	Interest/Dividend Income			1,487.56
Line 5	Business Asset Liquidation			
Line 6	Personal Asset Liquidation			14,400.00
Line 7	Third-Party Litigation Income			390,000.00
Line 8	Miscellaneous - Other			28,978.00
	Total Funds Available (Lines 1 – 8):			13,826,064.28
	Decreases in Fund Balance:			
Line 9	Disbursements to Investors/Claimants			12,083,241.00
Line 10	Disbursements for Receivership Operations			
Line 10a	<i>Disbursements to Receiver or Other Professionals</i>			81,102.51
Line 10b	<i>Business Asset Expenses</i>			
Line 10c	<i>Personal Asset Expenses</i>			425.00
Line 10d	<i>Investment Expenses</i>			
Line 10e	<i>Third-Party Litigation Expenses</i>			
	1. Attorney Fees			
	2. Litigation Expenses			
	<i>Total Third-Party Litigation Expenses</i>			
Line 10f	<i>Tax Administrator Fees and Bonds</i>			
Line 10g	<i>Federal and State Tax Payments</i>			
	Total Disbursements for Receivership Operations			81,527.51
Line 11	Disbursements for Distribution Expenses Paid by the Fund:			
Line 11a	<i>Distribution Plan Development Expenses:</i>			
	1. Fees:			
	Fund Administrator.....			
	Independent Distribution Consultant (IDC).....			
	Distribution Agent.....			
	Consultants.....			
	Legal Advisers.....			
	Tax Advisers.....			
	2. Administrative Expenses			
	3. Miscellaneous			
	<i>Total Plan Development Expenses</i>			
Line 11b	<i>Distribution Plan Implementation Expenses:</i>			
	1. Fees:			
	Fund Administrator.....			
	IDC.....			
	Distribution Agent.....			
	Consultants.....			
	Legal Advisers.....			
	Tax Advisers.....			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan.....			
	Claimant Identification.....			
	Claims Processing.....			
	Web Site Maintenance/Call Center.....			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR)			
	Reporting Expenses			
	<i>Total Plan Implementation Expenses</i>			
	Total Disbursements for Distribution Expenses Paid by the Fund			-
Line 12	Disbursements to Court/Other:			
Line 12a	<i>Investment Expenses/Court Registry Investment System (CRIS) Fees</i>			
Line 12b	<i>Federal Tax Payments</i>			
	Total Funds Disbursed (Lines 9 – 12):			12,164,768.51
Line 13	Ending Balance (As of 6/30/13):			1,661,295.77
Line 14	Ending Balance of Fund – Net Assets:			

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 Receivership; Civil Action No.: 2:09-cv-016434-JP
 Reporting Period 4/1/2013 to 6/30/2013

Line 14a	Cash & Cash Equivalents			\$ 1,661,295.77
Line 14b	Investments			-
Line 14c	Other Assets or Uncleared Funds			-
	Total Ending Balance of Fund – Net Assets			1,661,295.77

OTHER SUPPLEMENTAL INFORMATION:				
		Detail	Subtotal	Grand Total
	Report of Items NOT To Be Paid by the Fund:			
Line 15	Disbursements for Plan Administration Expenses Not Paid by the Fund:			
Line 15a	<i>Plan Development Expenses Not Paid by the Fund:</i>			
	1. Fees:			
	Fund Administrator.....			
	IDC.....			
	Distribution Agent.....			
	Consultants.....			
	Legal Advisers.....			
	Tax Advisers.....			
	2. Administrative Expenses			
	3. Miscellaneous			
	<i>Total Plan Development Expenses Not Paid by the Fund</i>			
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>			
	1. Fees:			
	Fund Administrator.....			
	IDC.....			
	Distribution Agent.....			
	Consultants.....			
	Legal Advisers.....			
	Tax Advisers.....			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan.....			
	Claimant Identification.....			
	Claims Processing.....			
	Web Site Maintenance/Call Center.....			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. FAIR Reporting Expenses			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>			
Line 15c	<i>Tax Administrator Fees & Bonds Not Paid by the Fund</i>			
	Total Disbursements for Plan Administration Expenses Not Paid by the Fund			
Line 16	Disbursements to Court/Other Not Paid by the Fund:			
Line 16a	<i>Investment Expenses/CRIS Fees</i>			
Line 16b	<i>Federal Tax Payments</i>			
	Total Disbursements to Court/Other Not Paid by the Fund:			
Line 17	DC & State Tax Payments			
Line 18	No. of Claims:			
Line 18a	<i># of Claims Received This Reporting Period.....</i>			-
Line 18b	<i># of Claims Received Since Inception of Fund.....</i>			75
Line 19	No. of Claimants/Investors:			
Line 19a	<i># of Claimants/Investors Paid This Reporting Period.....</i>			41
Line 19b	<i># of Claimants/Investors Paid Since Inception of Fund.....</i>			67

Receiver:

By: Kevin Darley Kent
 (signature)

Kevin Darley Kent
 (printed name)

Counsel for Receiver
 (title)

Date: 9/24/13

NOTES TO THE STANDARDIZED FUND REPORT

Background

On April 17, 2009, the SEC filed a complaint against Donald Anthony Walker Young, a/k/a, D.A. Walker Young, Acorn Capital Management, LLC and Acorn II, L.P. (collectively the “Defendants”) and Oak Grove Partners, L.P., Neely Young, and W.B Dixon Stroud Jr., as relief defendants, alleging Mr. Young and Acorn Capital used Acorn II, L.P., a limited partnership they advised and controlled, to misappropriate at least \$23 million from investors in Acorn II, L.P. The complaint further alleged that Mr. Young had stolen directly from these funds and also used investor monies to pay other investors in the nature of a Ponzi scheme.

The Court found that it was both necessary and appropriate to appoint a receiver. On June 25, 2009, the Court entered an Order Appointing A Receiver (“Receivership Order”), pursuant to which the Court took exclusive jurisdiction and possession of the Defendants’ and relief defendant Neely Young’s (collectively the “Source Entities”) assets, monies, securities, choses in action, and properties, real and personal, tangible and intangible, of whatever kind and description, wherever situated, and any entities that the Source Entities own or control or in which any of them had an interest (the “Receivership Assets”), as well as the Source Entities’ books, records, computers, and documents (the “Receivership Records”). In this same order, Louis C. Bechtle was appointed Receiver for the Receivership Assets and Records (collectively, the “Receivership Estate”), with the goal and purpose of marshalling the Receivership Assets to maximize the recovery of defrauded investors.

The Receivership Order also requires the Receiver to keep the SEC apprised at reasonable intervals of developments concerning the operation of the Receivership and provide the Court, the SEC, and the Defendants and Relief Defendants, with the Standardized Fund Accounting Report setting forth the assets, money, funds, securities, and real or personal property currently held directly or indirectly as Receivership Assets, and any liabilities pertaining thereto, including without limitation, bank accounts, brokerage accounts, investments, business interests, and real and personal property.

Books and Records

The Receivership Records did not contain reliable accounting records that accurately summarized the Source Entities’ business dealings. Accordingly, the Receiver has had to undertake substantial work to identify the Defendants’ bank accounts, securities, and other potentially recoverable assets, as well as to identify investors in the Defendants’ scheme and other potential claimants to the Receivership Estate. As of the date of this report, the investigation into the Defendants’ business dealings is substantially complete. As such, this report has been prepared based on the documentation available as of the date of this report.

Receivership Cash Accounts

As of June 30, 2013, the Receiver had \$279,927.95 in cash at Bank of America, \$1,374,627.50 in cash at Merrill Lynch, and \$6,740.32 in Donald Young's Alliance Bernstein Simple IRA for a total cash balance of \$1,661,295.77.

Investments, Real and Personal Property

The Receiver has sought to identify and liquidate all of Mr. Young's investments, real and personal property purchased with Ponzi dollars, whether held in Mr. Young's own name or held jointly by him and his wife.

The Receiver has an interest in the following assets and limited partnerships that have yet to be valued:

- 1) Synthetic Biologics, Inc. (formerly Pipex Pharmaceutical, Inc.)
- 2) Red Abbey
- 3) Sun RX

EXHIBIT 2

SEC v. Acorn Capital Management, LLC, et al.

Summary of Sources and Uses of Receivership Funds

	06/30/13
Sources of Funds:	
Money Recovered from Acorn and Young Accounts	\$ 4,808,192
Sale of Real and Personal Property	\$ 7,208,711
Third Party Litigation Income:	
Net Winner and Principal Clawbacks	14,218,679
Returned Charitable Contributions/Gifts	464,648
Other Proceeds	3,864,638
Total Third Party Litigation Income	18,547,964
Interest and Miscellaneous Other	184,265
Total Sources of Funds	30,749,132
Uses of Funds:	
Expenses Related to the Preservation of Receivership Assets	574,371
Disbursement to Receiver or Other Professionals	5,401,595
Disbursements to Investors/Claimants	23,083,241 [1]
Return of Non-Receivership Assets	30,000
Total Uses of Funds	29,089,207
Unrealized Gain/Loss	1,371
Cash balance of Receiver's Fund at 6/30/13	\$ 1,661,296
Outstanding Claims and Professional Fees	
Investor/Other Claimants	\$ 10,398,081 [1]
Oak Grove Claim	1,031,391
Holdback of Professional Fees	368,867
Total Claims	\$ 11,798,340

[1]: The Receiver paid \$183,241 to the US Treasury pursuant to the Court's Order dated March 25, 2013 in order to resolve certain federal tax claims against Donald Anthony Walker Young. This claim was not previously included in the "Outstanding Claims and Professional Fees" section of this report. Accordingly, the payment of this claim has not been included as a reduction to the outstanding amounts.

EXHIBIT 3
(filed under seal)

EXHIBIT 4
(filed under seal)

EXHIBIT 5
(filed under seal)

EXHIBIT 6
(filed under seal)